# bvse market report: on plastics, November 2025

## 1 General economy with reference to the plastics industry

The ifo business climate index has risen, see https://www.ifo.de/fakten/2025-10-27/ifo-geschaeftsklimaindex-gestiegen-oktober-2025. The mood among companies in Germany has improved. The ifo business climate index rose to 88.4 points in October, following on from 87.7 points in September. This is due to better expectations for the months ahead. By contrast, the current business situation is assessed as somewhat worse. German business continues to hope for an economic upswing in the year ahead.

The index has risen in the manufacturing sector. In particular, expectations have brightened. By contrast, companies are less satisfied with current business, The fall in new orders has come to a standstill. Capacity utilisation rose by one percentage point, to 78.2 per cent. But it is still well below the long-term average of 83.3 per cent.

## 2 Primary markets - standard plastics

In October 2025, the quotes for standard plastics fell again. The market is still weak, as reinforced by the fall in prices. Note: the average prices stated here are calculated by bvse e.V. based on the EUWID quotes.

Consequently, the average of the EUWID prices was 1,293 €/t and therefore 30 €/t lower than in the previous month (1,323 €/t). In a year-on-year comparison, it can be seen that the average quotes from October 2025 (1,293 €/t) were 101 €/t lower than those of the previous year (1,394 €//t). The prices of standard plastics underwent the following changes in October 2025: LDPE film at -45 €/t, LLDPE film at -40 €/t, HDPE injection moulding at -25 €/t, HDPE blow moulding -25 €/t, PS crystal -50 €/t and PS impact -50 €/t.

The current market situation for virgin grade standard plastics is portrayed well in EUWID, see www.euwid-recycling.de, and PIE – Plastic Information Europe, see www.kiweb.de/.

PET: The prices of PET also fell again in October 2025. Demand on the end markets remained low, meaning that buyers saw no need to top up their stocks. European manufacturers had to secure their low sales through some drastic price concessions, as a result of which the quotes nosedived as expected. In October 2025, packaging PET was quoted on average at 1,005 €/t and thus 30 €/t lower than in the previous month, see PIE – Plastic Information Europewww.kiweb.de/.

## 3 Secondary plastics markets in the plasticker price index

The plasticker internet platform, see http://plasticker.de, publishes quotes on an hourly basis. The present market report indicates the final monthly prices. It is only possible to represent the preliminary prices for November 2025; they will not become definitive until early December 2025. The two quotes stated for November 2025 below indicate only an interim situation, see the left-hand column in the tables.

### 3.1 plasticker: Standard plastics

The October price index shows a lower demand in comparison to the previous month. In October 2025, standard plastics were quoted at an average price of 501 €/t and were thus 79 €/t lower than in the previous month (580 €/t), see table. The average price for October 2025 (501 €/t) was 90 €/t below that of the previous year (591 €/t). There were significant price changes of greater than ±40 €/t for: LDPE regrind -60 €/t and PS regrind -90 €/t. Those price changes for which supply figures were too low (*) for statistical significance are not included here.

# bvse market report: on plastics, November 2025

The likely average price in November 2025 (574 €/t) is thus 73 €/t higher than in the previous month (501 €/t), see table. The price index November of 14.11.2025 shows slightly better demand in comparison to the previous month.

Standard plastics price according to plasticker; listed in €/t.

| | November[6] 25 | Oct 25 | Sept 25 | Aug 25 | July 25 | Oct 24 |
|---|---|---|---|---|---|---|
| HDPE regrind[1] | 510 | 540 | 530 | 580 | 590 | 560 |
| HDPE regranulates[5] | 810 | 830 | 850 | 790 | 830 | 850 |
| LDPE bale goods[2] | 440* | 250* | 280* | 330* | 390* | 430 |
| LDPE regrind[1] | 370* | 370* | 430 | 430* | 370 | 510* |
| LDPE regranulates[5] | 690 | 680 | 690 | 680 | 740 | 760 |
| PP bale goods[3] | 170* | 280* | 340* | 350* | 250 | 210 |
| PP regrind[1] | 470 | 470 | 480 | 490 | 530 | 540 |
| PP regranulates[5] | 810 | 800 | 820 | 770 | 800 | 920 |
| PS regrind[4] | 730 | 720 | 830 | 930 | 870 | 690 |
| PS regranulates[5] | 900 | 890 | 920 | 890 | 850 | 870 |
| PVC_P regrind[1] | 550* | 480* | 630* | 550* | 610* | 650* |
| PVC_U regrind[1] | 400* | 330* | 560* | 440* | 400* | 570 |
| PET bale goods | 780* | 0* | 350* | 380* | 330* | 320* |
| PET regrind mixed colours | 400 | 380 | 410 | 350 | 400 | 470 |
| **Average Price** | **(574)** | **501** | **580** | **569** | **569** | **591** |

***: Supply figure too low to attain statistical significance; [1]: equivalent to the grade post-industrial mixed colours; [2]: equivalent to K49; [3]: equivalent to K59; [4]: equivalent to standard mixed colours; [5]: equivalent to the grade regranulates black; [6]: preview (may be amended by additional quotes).**

**3.2 plasticker: Technical plastics**

# bvse market report: on plastics, November 2025

For October 2025, there was an average price of 1,168 €/t, which was 34 €/t lower than that of the previous month (1,202 €/t), see table The average price for October 2025 (1,168 €/t) was 304 €/t below that of the previous year (1,472 €/t).

There were significant price changes of greater than ±70 €/t for PA 6 regranulates -90 and POM regranulates -270 €/t. Those price changes for which supply figures were too low (*) for statistical significance are not included here. The October price index shows purchase demand slightly lower than in the previous month.

The probable average price for November 2025 is quoted at 1,238 €/t and thus 70 €/t higher than in the previous month (1,168 €/t). The price index November of 14.11.2025 shows similar demand in comparison to the previous month.

Technical plastics price according to plasticker; listed in €/t.

| | **November[6] 25** | **Oct 25** | **Sept 25** | **Aug 25** | **July 25** | **Oct 24** |
|---|---|---|---|---|---|---|
| ABS regrind | 620 | 620 | 620 | 610 | 660 | 660 |
| ABS regranulates[5] | 1260 | 1170 | 1120 | 1170 | 1260 | 1280 |
| PC regrind | 970 | 1000 | 970 | 960 | 1020 | 970 |
| PC regranulates[5] | 1550 | 1460 | 1500 | 1800 | 1890 | 2560 |
| PBT regrind | 470 | 620 | 570 | 570 | 570 | 630 |
| PBT regranulates | 1680 | 1550* | 1680 | 1640 | 1710 | 1940 |
| PA 6 regrind | 640 | 710 | 700 | 700 | 780 | 880 |
| PA 6 regranulates[5] | 1670 | 1460 | 1570 | 1850 | 1950 | 2140 |
| PA 6.6 regrind | 950 | 940 | 940 | 1060 | 1010 | 1160 |
| PA 6.6 regranulates[5] | 2170 | 1970 | 2000 | 2160 | 2180 | 2470 |
| POM regrind | 630 | 610 | 580 | 850 | 820* | 750 |
| POM regranulates[5] | 2250 | 1900 | 2170 | 2310 | 2440 | 2220 |
| **Average Price** | **(1238)** | **1168** | **1202** | **1307** | **1358** | **1472** |

***: Supply figure too low to attain statistical significance; [5]equivalent to the grade "regranulates, black"; [6]: preview (may be amended by additional quotes)**

## 4 Secondary plastics markets

Demand for secondary plastics continued to be subdued in October and the pressure of the previous months remained unabated. In spite of the clear appeals from the industry bodies, there have not been any political stimuli as yet. The picture in the PET market is similar. Demand is weak, whereas affordable virgin grade and cheap imported recyclates generate additional competitive pressure. An excellent summary of the difficult situation for plastics recycling can be found in EUWID RE 46, 2025, p. 20.

### 4.1 Recycling standard plastics

The secondary plastics market remained greatly weakened in October. Demand from plastics processing persisted at a low level, whereas supply of recyclates and film wastes remained high. Many recyclers therefore report weak incoming orders and falling prices again.

Cheap primary grade from Europe and third countries is putting additional pressure on the secondary plastics market and is continuing to make recycled grades economically unattractive to many processors. Even high-quality, certified regranulates are hard to sell at the moment. As a result, many recyclers feel forced to cut their production or even put it on hold temporarily.

Help could be provided by, among other things, access to the industrial electricity price for plastics recyclers. Recycling companies should be considered here so that they can continue to be in competition, see https://www.bvse.de/gut-informiert-kunststoffrecycling/pressemitteilungen-kunststoffrecycling/12291-kunststoffrecycler-fordern-zugang-zum-industriestrompreis.html

Moreover, associations are warning of a change in the applicable definition of "post-consumer plastic wastes" in the context of Single Use Plastics Directive (SUPD). See https://www.bvse.de/gut-informiert-kunststoffrecycling/pressemitteilungen-kunststoffrecycling/12297-recyclingbranche-warnt-vor-billigimporten-durch-eu-regelaenderung.html

EUWID: In the October price index, demand for standard plastics remains low and unchanged. Prices are falling accordingly, both for PE films and the post-user area. The arithmetic average is lower for: LDPE film coloured (K49) -5 €/t, LDPE film natural (K40) -30 €/t, LDPE shrink hoods natural (E40) -37.5 €/t, LDPE shrink hoods coloured (E49) -20 €/t, PE film transparent natural < 70 µm -40 €/t, PE film transparent coloured < 70 µm -7.5 €/t, PE mixed commercial film (90/10) -10 €/t, PE mixed commercial film (80/20) -10 €/t and HDPE blow-moulded bodies coloured (C29) -20 €/t. The remaining prices are still at the same level as the previous month.

plasticker: The price index records slightly lower purchase demand for standard plastics in October. In November, however, there was slightly higher purchase demand. In October 2025, standard plastics were quoted at an average price of 501 €/t and thus 79 €/t lower than in the previous month (580 €/t). The probable average price in November 2025 (574 €/t) is thus 73 €/t higher than in the previous month (501 €/t). The average quotes for standard plastics settled around 590 €/t.

PIE – Plastic Information Europe, regranulates: In October 2025, most standard plastic regranulates were quoted lower again. The average price falls were in the range of 5 €/t to 45 €/t. The recyclers' situation remains tense. Prices are barely settling and the low-cost virgin grade continues to put recyclers under pressure. At the same time, the prices of PE-LD film grades light coloured, PE-LD extrusion grades black and PE-HD blow-moulding grades coloured are stable, see www.kiweb.de/.

### 4.2 Recycling technical plastics

At the start of the Christmas season, many recyclers of technical plastics once again cut back their production, but were no able to stop the slight price fall in view of weak demand and high stocks. There was no upturn in the form of JIT calls from any segment of buyers. Specified grades were also increasingly in competition with virgin grade. Many processors used the weak economy to deplete their own stocks for accounting reasons.

plasticker: For October 2025, there was an average price of 1,168 €/t, which was 34 €/t lower than that of the previous month (1,202 €/t). The October price index shows slightly lower purchase demand, although the November price index shows consistent demand in comparison to the previous month.

PIE – Plastic Information Europe, regranulates: In October 2025, too, technical plastics are quoted lower than in the previous month. The situation here will not improve due to the remaining weak demand and the high stocks. Commodities reported average price falls of 10 €/t to 20 €/t, see www.kiweb.de/.

## 4.3 PET recycling

In October, the pressure remained on the PET market. Demand remained weak due to the cheap virgin grade and imported recyclates from third countries. Recyclers had to store material. No improvement is expected in November. At most, prices could stabilise at a low level. For the first time, recyclers are considered longer operational breaks over the Christmas period.

Consequently, the trend of falling bottle prices for used PET single use deposit bottles is continuing and rose in comparison to the previous month as follows: PET transparent -90 €/t, PET mixed -80 €/t and PET coloured -30 €/t, see EUWID. The weak demand will remain for the time being due to the price pressure. PET recyclers are not expecting an improvement until the spring.

For virgin grade, in this case granulates, the average value in PIE – Plastic Information Europe is 1,005 €/t, which is 30 €/t below the value of the previous month. Price fall for flakes and regranulates: Regranulates are valued at 1,580 €/ on average in PIE – Plastic Information Europe. Clear, food-safe flakes are quoted at an average 1,230 €/t in PIE – Plastic Information Europe. Both prices are lower than in the previous month.

Reporting on PET markets is of central importance in EUWID and PIE – Plastic Information Europe. Detailed monthly reports on the PET prices for virgin grade, and for used beverage bottles and market assessments can be found in EUWID and PIE - Plastics Information Europe.

## 5 Explanation on the price quotes

A detailed discussion with information of price indices for virgin grades and waste plastics as well as precursor products can be found in EUWID Recycling und Entsorgung see www.euwid.de. EUWID: No guarantee for any of the prices here; prices ex station. As a rule, the prices quoted refer to quantities in excess of 20 tons.

The quotes for secondary prices, which are updated on an hourly basis, can be calculated using the price lists that are derived from the quotations published in the raw material exchange plasticker, see www.plasticker.de. The prices listed in this index are quoted without reservation - as the majority of the quotes submitted are not necessarily equivalent to the sales prices. Plasticker offers the quality grades regrind and regranulates both as virgin materials and as secondary goods. The term 'bale goods' refers to waste plastics only. Furthermore, plasticker does not distinguish between the following grades: transparent, mixed colours or colour-separated. Therefore, the information provided by plasticker may indicate different market behaviour than the prices quoted by EUWID

A detailed discussion with information of price indices for virgin grades and waste plastics as well as precursor products can be found in PIE – Plastics Information Europe, see www.kiweb.de. For virgin grades, the indices for standard plastics (Plastixx ST) and technical plastics (Plastixx TT) provide a good overview of the price trends. Pieweb quotes the monthly regranulates prices for standard plastics and technical plastics in the secondary markets. For secondary plastics, there are also details on PET, in this case flakes (flakes transparent, flakes mixed colours) as well as transparent regranulates.

Bonn, Monday, 20 November Anna Roeb, bvse